

**Independent Registered Municipal Advisor Certificate**

July 1, 2014

By publicly posting the following written disclosure, Doña Ana County intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Doña Ana County has retained an independent registered municipal advisor. Doña Ana County is represented by and will rely on its municipal advisor FirstSouthwest to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising Doña Ana County on such matters is George H. Williford. This certificate may be relied upon until otherwise withdrawn by us.